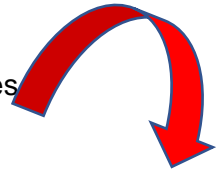


Comparison of State Retiree Cost-of-Living Adjustments in Southeastern States



North Carolina is last in the southeast in retiree pension increases



	MD	VA	TN	SC	GA Teachers	NC TSERS
Formula Year	CPI up to 3%	CPI up to 3%	CPI up to 3%	Lesser of 1% or \$500	1.5% twice a year	Ad Hoc
2009-10	3.00%	3.42%	0.0%	Lesser of 1% or \$500	3.0%	0%
2010-11	0.00%	0.00%	2.7%	Lesser of 1% or \$500	3.0%	0%
2011-12	1.28%	1.28%	1.5%	Lesser of 1% or \$500	3.0%	0%
2012-13	3.00%	3.08%	3.0%	Lesser of 1% or \$500	3.0%	1.0%
2013-14	2.07%	2.07%	1.7%	Lesser of 1% or \$500	3.0%	0%
2014-15	1.47%	1.46%	1.5%	Lesser of 1% or \$500	3.0%	1.0%
2015-16	1.62%	1.62%	1.0%	Lesser of 1% or \$500	3.0%	0%
2016-17	0.12%	0.12%	1.0%	Lesser of 1% or \$500	3.0%	0%
2017-18	1.26%	1.26%	2.1%	Lesser of 1% or \$500	3.0%	1.0%
2018-19	2.13%	2.13%	2.1%	Lesser of 1% or \$500	3.0%	0%
2019-20	2.44%	2.44%	1.9%	Lesser of 1% or \$500	3.0%	0%
2020-21	1.81%	1.81%	2.3%	Lesser of 1% or \$500	3.0%	0%
2021-22	1.23%	1.23%	1.4%	Lesser of 1% or \$500	3.0%	0%
Totals	21.43%	21.92%	22.2%	13% or \$6500	39.0%	3%

Source: 2021-22 Wisconsin Comparative Study of Major Public Employee Retirement Systems COLAs
Fiscal Research 5/16/22

Supplements for NC Retirees: 2016-2017= 1.6%; 2018-2019=1%; 2021-2022= 6% Total=8.6%



Every state in the southeast **EXCEPT NC** recognizes that retirees need an annual COLA.



Stand up for North Carolina Retirees!



Vote for a **REAL 2% COLA!**